**Indira Gandhi National College, Ladwa**

**Lesson Plan**

Name of the Teacher: Dr. Yashpal Singh Semester: I

Paper: Micro Economics-I Session: 2023-24

Duration: 21st July 2023 to 24th November 2023

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| **(21-22 July)** |
| * Introduction, Course overview, course requirements/ expectations, expectations in class time, students’ responsibility and assessment procedure |
| **Week 1 *Assignments***  **(24-29 July)** |
| * Economics- Introduction, definition, Nature of economics, Scope of economics, |
| **Week 2 *Assignments***  **(31 July- 5 Aug.)** |
| * Methods of Economics, Role of an Economist, Economist as a scientist, The economist as Policy advisor, Types of economic activities, Organisation of Economic activities, |
| **Week 3 *Assignments***  **(7- 12 Aug.)** |
| * Evolution of the present economic system, Meaning of firms and households, input markets, output market, flow of economic activities (Two- sector), |
| **Week 4 *Assignments***  **(14 - 19 Aug.)** |
| * Demand, demand schedule, demand curve, demand function Law of demand, change in quantity demanded and change in demand, types of good. |
| **Week 5 *Assignments***  **(21- 26 Aug.)** |
| * Determinants of demand, meaning of supply, Determinants of supply, law of supply, change in quantity supplied and change in supply. |
| **Week 6 *Assignments***  **(28 Aug- 2 Sept.)** |
| * Elasticity of demand; meaning, degrees, measurement, and Determinants of price elasticity of demand, Degrees of price Elasticity of supply, |
| **Week 7 *Assignments***  **(4- 9 Sept.)** |
| * Cardinal utility analysis-concepts, Law of diminishing marginal utility Law of equi- marginal utility, |
| **Week 8 *Assignments***  **(11- 16 Sept.)** |
| * Consumer’s equilibrium, Indifference curve, Properties of indifference curve analysis, Budget line and shifting of budget line |
| **Week 9 *Assignments***  **(18 - 23 Sept.)** |
| * Consumer’s equilibrium, Price, income and substitution effect, Consumer surplus (Marshall & Hicks) |
| **Week 10 *Assignments***  **(25-30 Sept.)** |
| * Production function, Increasing returns to a factor, Constant returns to a factor, The law of diminishing returns, |
| **Week 11 *Assignments***  **(2 Oct -7 Oct.)** |
| * Three stages of production, Laws of Returns to scale (increasing, decreasing and constant) |
| **Week 12 *Assignments***  **(9 -14 Oct.)** |
| * Concepts of cost; fixed and variable costs, opportunity cost, implicit and explicit costs, Real and monetary costs, |
| **Week 13 *Assignments***  **(16 – 21 Oct.)** |
| * Traditional short run cost curves Long run cost curves and their interrelation |
| **Week 14 *Assignments***  **(23- 28 Oct.)** |
| * Concepts of revenue, total, average and marginal revenue,relationship between TR, AR and MR |
| **Week 15 *Assignments***  **(30 Oct.- 4 Nov.)** |
| * Revision of Short answer questions |

**Indira Gandhi National College, Ladwa**

**Lesson Plan**

**Economics (Minor)**

Name of the Teacher: Dr. Yashpal Singh Semester: First

Name of Course: Introductory Economics Session: 2023-24

Duration: 21st July 2023 to 24th November 2023

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| **Week 1 *Assignments***  **(24-29 July)** |
| * Economics- Introduction, definition, Scope, and methods of economics, |
| **Week 2 *Assignments***  **(31 July- 5 Aug.)** |
| * The economic problem: scarcity and choice; economic system, and their characteristics. |
| **Week 3 *Assignments***  **(7- 12 Aug.)** |
| * Basic economic questions: what, how, and for whom to produce |
| **Week 4 *Assignments***  **(14 - 19 Aug.)** |
| * Demand, demand schedule, demand curve, demand function Law of demand, |
| **Week 5 *Assignments***  **(21- 26 Aug.)** |
| * meaning of supply, Determinants of supply, law of supply |
| **Week 6 *Assignments***  **(28 Aug- 2 Sept.)** |
| * Elasticity and its applications, concept of costs and revenue |
| **Week 7 *Assignments***  **(4- 9 Sept.)** |
| * Meaning of macroeconomics, difference between micro and macro |
| **Week 8 *Assignments***  **(11- 16 Sept.)** |
| * Meaning of four major sectors of macro economics |
| **Week 9 *Assignments***  **(18 - 23 Sept.)** |
| * Concepts of GDP, GNP and national income, nominal and real GDP |
| **Week 10 *Assignments***  **(25-30 Sept.)** |
| * Limitations of the GDP concept, circular flow of income in two sector economy |
| **Week 11 *Assignments***  **(2 Oct -7 Oct.)** |
| * Circular flow of income in three and four sector economy |
| **Week 12 *Assignments***  **(9 -14 Oct.)** |
| * Monetary policy meaning, and objectives |
| **Week 13 *Assignments***  **(16 – 21 Oct.)** |
| * Monetary policy and its instruments |
| **Week 14 *Assignments***  **(23- 28 Oct.)** |
| * Fiscal policy meaning, objectives and its instruments |
| **Week 15 *Assignments***  **(30 Oct.- 4 Nov.)** |
| * Revision of Short answer questions |
| **17 Nov.- 24 Nov. Revision** |

**Indira Gandhi National College, Ladwa**

**Lesson Plan**

**Economics (MDC)**

Name of the Teacher: Dr. Yashpal Singh Semester: First

Name of course: Basics of Economics Session: 2023-24

Duration: 21st July 2023 to 24th November 2023

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| **Week 1 *Assignments***  **(24-29 July)** |
| * Definitions of Economics; Nature of Economics |
| **Week 2 *Assignments***  **(31 July- 5 Aug.)** |
| * Scope of Economics, Important concepts of Economics, |
| **Week 3 *Assignments***  **(7- 12 Aug.)** |
| * Scarcity and choice, Basic issues of what to produce, how and for whom to produce |
| **Week 4 *Assignments***  **(14 - 19 Aug.)** |
| * Problem of distribution of output, Branches of economics |
| **Week 5 *Assignments***  **(21- 26 Aug.)** |
| * concept of demand, demand schedule, demand curve, demand function Law of demand, Determinants of demand. |
| **Week 6 *Assignments***  **(28 Aug- 2 Sept.)** |
| * Meaning of supply, law of supply, Determinants of supply. |
| **Week 7 *Assignments***  **(4- 9 Sept.)** |
| * Market equilibrium and price mechanism, Meaning of elasticity of demand |
| **Week 8 *Assignments***  **(11- 16 Sept.)** |
| * Perfect competition and its features, Monopoly, and its features. |
| **Week 9 *Assignments***  **(18 - 23 Sept.)** |
| * Monopolistic competition and oligopoly: features |
| **Week 10 *Assignments***  **(25-30 Sept.)** |
| * Nature and scope of macroeconomics, difference between micro economics and macroeconomics, Macroeconomic concerns, role of Govt. in the macro economy. |
| **Week 11 *Assignments***  **(2 Oct -7 Oct.)** |
| * Introduction to national income; concepts of GDP, GNP, and national income, Nominal and real GDP |
| **Week 12 *Assignments***  **(9 -14 Oct.)** |
| * Circular flow of income in two, three and four-sector economy, Inflation: meaning and types |
| **Week 13 *Assignments***  **(16 – 21 Oct.)** |
| * Importance of the study of international economics; inter regional and international trade |
| **Week 14 *Assignments***  **(23- 28 Oct.)** |
| * Theories of absolute advantage and comparative advantage |
| **Week 15 *Assignments***  **(30 Oct.- 4 Nov.)** |
| * Measurement of development and development gap: Per capita income, Gini coefficient and human development index |
| **Week 16 *Assignments***  **(6-9 Nov.)** |
| * Revision of short answer questions |
| **17 Nov.- 24 Nov. Revision** |

**Indira Gandhi National College, Ladwa**

**Lesson Plan**

Name of Teacher: Dr. Yashpal Singh Class: B.A. 3rd semester

Paper: Macro Economics-I Session: 2023-2024

Duration: 21st July 2023 to 24th November 2023

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| **(21-22July)** |
| * Course overview, course requirements/ expectations, expectations in class time, students’ responsibility and assessment procedure |
| **Week 1 *Assignments***  **(24-29 July)** |
| * Macroeconomics-meaning, Nature, Scope |
| **Week 2 *Assignments***  **(31 July- 5 Aug.)** |
| * Difference between micro and macroeconomics, Importance and limitations of macroeconomics National income; meaning, concepts relating to national income. |
| **Week 3 *Assignments***  **(7- 12 Aug.)** |
| * GDP and GNP at market price, NDP and NNP at market price, Domestic income and national income, Private, personal and disposable income |
| **Week 4 *Assignments***  **(14 - 19 Aug.)** |
| * Measurement of national income: value added method, Income method and Expenditure method, Limitations in measurement of national income, |
| **Week 5 *Assignments***  **(21- 26 Aug.)** |
| * Circular flow of income: real and monetary, Circular flow of income in different sectors, **group discussion on Case study** |
| **Week 6 *Assignments***  **(28 Aug- 2 Sept.)** |
| * Assumptions of Say’s law of market, Applicability of Say’s law of market, Modern statement of Say’s law of market, Implications of Say’s law of market |
| **Week 7 *Assignments***  **(4- 9 Sept.)** |
| * Criticisms of the Say’s Law of market, Classical theory of income and employment, Determination of equilibrium level of income and employment |
| **Week 8 *Assignments***  **(11- 16 Sept.)** |
| * Flexibility of wage rate and rate of interest, Equilibrium in money market, Criticisms of classical theory, |
| **Week 9 *Assignments***  **(18 - 23 Sept.)** |
| * Assumptions of Keynesian theory, Determination of equilibrium GDP (AD=AS), Determination of equilibrium GDP (S=I), Aggregate demand, Effective demand |
| **Week 10 *Assignments***  **(25-30 Sept.)** |
| * Features of Keynesian theory, Theoretical and Practical significance Keynesian theory of income, Criticisms of Keynesian theory of income, Difference between Keynesian theory and classical theory of income, **group discussion on case study** |
| **Week 11 *Assignments***  **(2 Oct -7 Oct.)** |
| * Consumption function, Different forms of consumption function, Relation between APC and MPC, Psychological law of consumption, **Quiz contest** |
| **Week 12 *Assignments***  **(9 -14 Oct.)** |
| * Importance and Determinants of propensity to consume, Measures to raise the propensity to consume, Short run and Long run consumption curves, **group discussion on Case study** |
| **Week 13 *Assignments***  **(16 – 21 Oct.)** |
| * Meaning of Capital and investment, Types of investment, Marginal efficiency of capital, |
| **Week 14 *Assignments***  **(23- 28 Oct.)** |
| * Relation between MEC and MEI, Determinants of induced investment, Factors influencing investment |
| **Week 15 *Assignments***  **(30 Oct.- 4 Nov.)** |
| * Measures to stimulate private investment, **group discussion on Case study**, Discussion on the problems of unit 1 |
| **Week 16 *Assignments***  **(6-9 Nov.)** |
| * Discussion on the problems of unit 2 and 3 |
| **17 Nov.- 24 Nov. Revision** |

**Indira Gandhi National College, Ladwa**

**Lesson Plan**

Name of Teacher: Dr. Yashpal Singh Class: B.A. 5th semester

Paper: Indian Economy- I Session: 2023-24

Duration: 21st July 2023 to 24th November 2023

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| **(21-22 July)** |
| * Introduction, Course overview, course requirements/ expectations, expectations in class time, students’ responsibility and assessment procedure |
| **Week 1 *Assignments***  **(24-29 July)** |
| * Features of Capitalist economy, Merits and demerits of Capitalist economy, Features of socialist economy, |
| **Week 2 *Assignments***  **(31 July- 5 Aug.)** |
| * Merits and demerits of socialist economy, Features of mixed economy, Merits and demerits of mixed economy, |
| **Week 3 *Assignments***  **(7- 12 Aug.)** |
| * Developed and developing economy- concepts, Basic characteristics of Indian economy as a developing economy Comparison of Indian economy with developed economies, |
| **Week 4 *Assignments***  **(14 - 19 Aug.)** |
| * Major issues of development in India, **discussion on case study**, Theory of demographic transition, Size and growth of Indian population, |
| **Week 5 *Assignments***  **(21- 26 Aug.)** |
| * Features of Indian population, Causes of high birth rate in Indian, Causes of decreasing death rate, Problems of overpopulation, |
| **Week 6 *Assignments***  **(28 Aug- 2 Sept.)** |
| * Measures for population control, Population policy 2005 onward, **discussion on case study**, Meaning and concepts of poverty, |
| **Week 7 *Assignments***  **(4- 9 Sept.)** |
| * Poverty line, absolute and relative poverty, Measurement of poverty, Causes of poverty, |
| **Week 8 *Assignments***  **(11- 16 Sept.)** |
| * Measures of eradication of poverty, Unemployment- nature & size, Oral Presentations |
| **Week 9 *Assignments***  **(18 - 23 Sept.)** |
| * Types of unemployment, Causes of unemployment, Suggestions to eradicate unemployment, |
| **Week 10 *Assignments***  **(25-30 Sept.)** |
| * Government programmes to eradicate unemployment, **discussion on case study**, Importance of agriculture, Trends of agricultural production, |
| **Week 11 *Assignments***  **(2 Oct -7 Oct.)** |
| * Factors determining agricultural productivity, Contribution of agricultural in Indian economy, Causes of low productivity in agricultural sector |
| **Week 12 *Assignments***  **(9 -14 Oct.)** |
| * Measures to increase agricultural productivity, Features of green revolution, Achievements of green revolution |
| **Week 13 *Assignments***  **(16 – 21 Oct.)** |
| * Failures of green revolution, Sources of agricultural finance, Defects of agricultural marketing |
| **Week 14 *Assignments***  **(23- 28 Oct.)** |
| * Measures of agricultural marketing, Concept of special economic zone, |
| **Week 15 *Assignments***  **(30 Oct.- 4 Nov.)** |
| * Features of Special Economic Zone, Problems of Special Economic Zone, **discussion on case study** |
| **Week 16 *Assignments***  **(6-9 Nov.)** |
| * Discussion on the problems in the topic of population policy, unemployment, and poverty |
| **17 Nov.- 24 Nov. Revision** |

**Indira Gandhi National College Ladwa**

**Lesson Plan**

Name: Dr. Yashpal Singh Semester: II

Subject: Macro Economics -I Session: 2023-2024

Duration: (Jan 2024 to April 2024) Course Code B23-ECO-201

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| **Week 1 (1-6 Jan.) *Assignments***   * Nature and Scope of Macro Economics, Difference between Micro and Macro Economics |
| **Week 2 (8-13 Jan. ) *Assignments***   * Importance of Macro Economics. Concepts, Measurement and limitations of National Income Statistics, |
| **Week 3 (15-20 Jan.) *Assignments***   * Circular flow of Income in Two, Three and Four Sector Economy |
| **Week 4 (22-27 Jan.) *Assignments***   * Say’s law of Market, Classical Theory of Income and Employment. |
| **Week 5 (29 Jan. -3 Feb) *Assignments***   * Keynesian Theory of Income and Employment, Principle of Effective Demand |
| **Week 6 (5-10 Feb.) *Assignments***   * Comparison between Classical and Keynesian Theory of Employment |
| **Week 7 (12-17 Feb.) *Assignments***   * Consumption Function: Meaning and Technical Attributes, |
| **Week 8 (19-24 Feb.) *Assignments***   * Significance of MPC, Relationship between APC & MPC, |
| **Week 9 (26 Feb.-2 March) *Assignments***   * Keynesian Psychological law of Consumption |
| **Week 10 (4-9 March) *Assignments***   * Short-run & Long-run Consumption functions |
| **Week 11 (11-16 March) *Assignments***   * Meaning of Capital and Investment, Types of Investment, |
| **Week 12 (18- 22 March) *Assignments***   * Marginal Efficiency of Capital (MEC). Relation between MEC and MEI |
| **Holi-Break 23-31 March** |
| **Week 13 (1-6 April) *Assignments***   * Factors affecting Inducement to Invest |
| **Week 14 (8-13 April)**  Revision |
| **Week 15 (15-20April )**  Revision |

**Indira Gandhi National College Ladwa**

**Lesson Plan**

Name of Teacher: Dr. Yashpal Singh Semester: IV

Paper: Macro Economics-II Duration: Jan 2024 to April 2024

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| **Week 1 (1-6 Jan.)**   * Concept of investment multiplier, Relation between MPC and multiplier, Assumptions of multiplier |
| **Week 2 (8-13 Jan.)**   * comparative static analysis, Dynamic analysis of multiplier, Limitations of multiplier, Leakages of multiplier, Importance of multiplier, Working of multiplier in UDC’s, Case study, |
| **Week 3 (15-20 Jan.)**   * Principle of acceleration: meaning of acceleration; assumptions, Explanation of principle of acceleration, Criticism of principle of acceleration, Difference between multiplier and acceleration, Super multiplier, Case study. |
| **Week 4 (22-27 Jan.)**   * The demand for money: concepts; features of money, Evolution of money, Functions of money, Direct importance of money in the field of economics |
| **Week 5 (29 Jan. -3 Feb.)**   * Indirect importance of money in the field of economics, Importance of money in non- economic fields, Case study, Quantity theory of money: Fisher’ equation |
| **Week 6 (5-10 Feb.)**   * Criticisms of Fisher’s equation, Cash balance equation, Criticism of cash balance, Case study |
| **Week 7 (12-17 Feb.)**   * Demand for money: classical views; neo-classical views, Keynesian view; modern view, Factors influencing the demand for money, Demand for money, |
| **Week 8 (19-24 Feb.)**   * Keynesian approach, Criticism of Keynesian approach, Case study, Supply of money, Determinants of supply of money, |
| **Week 9 (26 Feb.-2 March)**   * High powered money, Money multiplier, Case study. Inflation: meaning; types, Causes of inflation, Effects of inflation, Classical theory of inflation |
| **Week 10 (4-9 March)**   * Demand pull inflation, cost push inflation, Phillips curve in short run and long run, case study |
| **Week 11 (11-16 March)**   * Business cycles: meaning; features, Types and phases of business cycles, Causes of trade cycles |
| **Week 12 (18 -22 March)**   * Keynes view of trade cycles, Hicks’ theory of trade cycles, Samuelson’s theory of trade cycles, Case study |
| **Holi-Break 23-31 March** |
| **Week 13 (1-6 April)**   * Classical theory of rate of interest, Keynesian theory of rate of interest, Case study |
| **Week 14 (8-13 April)**   * Discussion on MCQs and short answer questions |
| **Week 15 (15-20 April)**   * Discussion on problems of unit I&II |
| **Week 16 (22-27 April)**   * Discussion on problems of unit III&IV |

**Indira Gandhi National College Ladwa**

**Lesson Plan**

Name: Dr. Yashpal Singh Semester: VI

Subject: Economics (Indian Economy-II) Session :2023-2024

Duration: (Jan 2024 to April 2024)

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| **Week 1 (1-6 Jan.) *Assignments***   * Role of industrialisation, industrial policy -1991 onward, case study |
| **Week 2 (8-13 Jan. ) *Assignments***   * New economic reforms- liberalisation, privatization and globalisation, case study |
| **Week 3 (15-20 Jan.) *Assignments***   * Small- and large-scale industry- growth and problems, growth of knowledge-based industry-IT, software consultancy, case study |
| **Week 4 (22-27 Jan.) *Assignments***   * Meaning and classification of labour, characteristics of industrial labour |
| **Week 5 (29 Jan. -3 Feb) *Assignments***   * Industrial disputes causes, measures for settlement |
| **Week 6 (5-10 Feb.) *Assignments***   * Social security measures in India |
| **Week 7 (12-17 Feb.) *Assignments***   * Economic planning in India – need and objectives |
| **Week 8 (19-24 Feb.) *Assignments***  Types of planning, merits and demerits, case study |
| **Week 10 (4-9 March) *Assignments***   * Trends and composition of India’s imports, trends and direction of India’s exports |
| **Week 11 (11-16 March) *Assignments***   * EXIM policy of India in relation to trade liberalization and its impacts, FDI, case study |
| **Week 12 (18- 22 March) *Assignments***   * MNCs in India,External borrowings |
| **Holi-Break 23-31 March** |
| **Week 13 (1-6 April) *Assignments***   * BOP problems in India, case study, International Monetary Fund |
| **Week 14 (8-13 April) *Assignments***   * International institutions (WB, ADB, WTO) and Indian economy |
| **Week 15 (15-20April )**  Revision |

**Indira Gandhi National College Ladwa**

**Lesson Plan**

**Economics (MDC)**

Name: Dr. Yashpal Singh Semester: II

Name of Course: Indian Economic Environment Session: 2023-24

Duration: 1st Jan 2024 to 28th April 2024 Course Code B23-ECO-204

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| **Week 1 (1-6 Jan.) *Assignments***   * Elements of micro & macro environment; PESTLE analysis |
| **Week 2 (8-13 Jan. ) *Assignments***   * Economic growth & development; primary, secondary and tertiary sectors |
| **Week 3 (15-20 Jan.)  *Assignments***   * Structural changes & emerging sectors of the Indian economy. |
| **Week 4 (22-27 Jan.) *Assignments***   * Review of five year plans in India, planning strategy and objectives. |
| **Week 5 (29 Jan. -3 Feb)  *Assignments***   * Current trends in industrial growth, industrial and licensing policy |
| **Week 6 (5-10 Feb.) *Assignments***   * Growth of private sector, problems of public sector units |
| **Week 7 (12-17 Feb.) *Assignments***   * Policy changes for industrial growth; environment for the SME sector. |
| **Week 8 (19-24 Feb.) *Assignments***   * Design and strategy of economic reforms and liberalization |
| **Week 10 (4-9 March) *Assignments***   * India’s growth post liberalization. Main trends in imports and exports |
| **Week 11 (11-16 March)  *Assignments***   * Balance of payments in recent years, environment for foreign capital and investment. |
| **Week 12 (18- 22 March)  *Assignments***   * Intellectual property rights and R & D environment. Banking reforms and challenges, |
| **Holi-Break 23-31 March** |
| **Week 13 (1-6 April) *Assignments***   * Monetary & Fiscal Policies; meaning, importance & instruments. |
| **Week 14 (8-13 April) *Assignments***   * SEBI; FEMA |
| **Week 15 (15-20April )**  Revision |

**Indira Gandhi National College Ladwa**

**Lesson Plan**

**Economics (Minor)**

Name: Dr. Yashpal Singh Semester: II

Name of Course: Introduction to Indian Economy Session: 2023-2024

Duration: (Jan 2024 to April 2024) Course Code B23-ECO-202

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| **Week 1 (1-6 Jan.) *Assignments***   * Introduction to the Indian economy: size, growth, and significance, |
| **Week 2 (8-13 Jan. )  *Assignments***   * Key sectors of the Indian economy; Agriculture: importance, challenges, and government initiatives, |
| **Week 3 (15-20 Jan.) *Assignments***   * Industry: manufacturing, mining, and construction sectors, |
| **Week 4 (22-27 Jan.) *Assignments***   * Services: IT, telecommunications, finance, and tourism. India's position in the global economy. |
| **Week 5 (29 Jan. -3 Feb)  *Assignments***   * Poverty and Income Inequality: Causes and consequences of income inequality |
| **Week 6 (5-10 Feb.) *Assignments***   * Government initiatives and policies to reduce poverty and inequality |
| **Week 7 (12-17 Feb.) *Assignments***   * Types and causes of unemployment in India, Youth unemployment and the demographic dividend. |
| **Week 8 (19-24 Feb.) *Assignments***   * Government schemes and initiatives to promote employment and skill enhancement. |
| **Week 10 (4-9 March) *Assignments***   * Importance of infrastructure in economic development |
| **Week 11 (11-16 March) *Assignments***   * Challenges in transportation, energy, and urban infrastructure,Government initiatives such as Smart Cities Mission and Bharatmala Project. |
| **Week 12 (18- 22 March) *Assignments***   * Economic Reforms: Need, objectives and features before 1991; |
| **Holi-Break 23-31 March** |
| **Week 13 (1-6 April) *Assignments***   * New Economic Policy (Liberalisation Privatisation Globalisation) reforms after 1991: achievements and failures |
| **Week 14 (8-13 April) *Assignments***   * NITI Aayog: need, objectives |
| **Week 15 (15-20April )**  Revision |